

PUBLIC ALLIANCE INSURANCE COVERAGE FUND RESOLUTION TO JOIN

WHEREAS, a number of local units have joined together to form the Public Alliance Insurance Coverage Fund, hereinafter referred to as “**Fund**”, as permitted by N.J.S.A. 40A:10-36; and

WHEREAS, the statutes governing the creation and operation of a Joint Insurance Fund contain elaborate restrictions and safeguards concerning the safe and efficient administration of the public interest entrusted to such a **Fund**; and

WHEREAS, the _____, hereinafter referred to as “**Public Entity**” has determined that membership in the Public Alliance Insurance Coverage Fund is in the best interest of the local unit; and

WHEREAS, the **Public Entity** agrees to be a member of the **Fund** for a period of three (3) years, effective _____ at 12:01 a.m. standard time and said membership to terminate on January 1, 20____ at 12:01 a.m. standard time; and

WHEREAS, the **Public Entity** has never defaulted on claims if self-insured and has not been canceled for non-payment of insurance premiums for two (2) years prior to this Resolution.

NOW THEREFORE, BE IT RESOLVED that the **Public Entity** does hereby agree to join the Public Alliance Insurance Coverage Fund for all types of coverages offered by the **Fund** which are applicable to the **Public Entity**; and

NOW THEREFORE, BE IT RESOLVED that the **Public Entity** will be afforded the following types of coverages:

- Workers’ Compensation
- Package – Property, Boiler & Machinery, Crime, Auto, General Liability, Police Professional Liability & Environmental Impairment Liability
- Public Officials Liability

BE IT FURTHER RESOLVED that _____ is hereby appointed as the **Public Entity’s** fund commissioner; and

BE IT FURTHER RESOLVED that the **Public Entity’s** fund commissioner is authorized and directed to execute the Indemnity and Trust Agreement and such other documents signifying membership of the **Fund** as are required by the **Fund’s** bylaws and to deliver same to the Administrator of the **Fund** with the express reservation that said documents shall become effective only upon the **Public Entity’s** admission to the **Fund**.

This Resolution agreed to the _____ day of _____, 20____, by a vote of:

_____ Affirmative _____ Abstain

_____ Negative _____ Absent

Signature: _____