
PUBLIC ALLIANCE INSURANCE COVERAGE FUND

**EXECUTIVE COMMITTEE'S MEETING MINUTES
November 26, 2024**

I. Call to Order – Cynthia Ege, Chairperson

The meeting was called to order at 9:32 a.m. by Chairperson Ege.

II. Open Public Meetings Statement – Cynthia Ege, Chairperson

The Open Public Meetings Act was read by Chairperson Ege.

III. Roll Call

Executive Committee

| | | <u>Attendance</u> |
|------------------|----------------------|-------------------|
| Michael Zichelli | Glen Ridge Borough | Present |
| Brad Myhre | Hunterdon County | Absent |
| Cynthia Ege | City of Lambertville | Present |
| Frank Elenio | Ridgefield Borough | Present |
| Grace Brennan | Union Township | Present |

Executive Committee - Alternates

| | | |
|----------------|-------------------|---------|
| Melanie Slowik | Winfield Township | Present |
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Fund Commissioners Present

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| Joseph Roth | Belvidere Township |
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Also Present

| | |
|-------------------|----------------------------------|
| Chuck Hartsoe | PEGAS |
| Kelly Machu | |
| Barbara Murphy | PEGAS/Risk & Loss Managers, Inc. |
| Michaelene Miller | |
| M. Paige Berry | Saul Ewing, LLP |
| Greg Della Pia | Treasurer |
| Kyle Mrotek | The Actuarial Advantage |
| Robert Granata | Highland Claim Services, Inc. |
| Lisa Pflug | |
| Judy Ghysels | |
| Cindy Pirozzi | Medlogix |
| Marty Hammond | PFM Asset Management, LLC |
| Matt Collman | |
| Mark Worthington | T&M Associates |
| Michael Chymiy | AJ Gallagher |
| Dave Balken | Balken Risk |
| Jamie Rick | LaFontaine and Budd, Inc. |
| Lisa Pfenninger | Lisa Pfenninger Insurance |
| Evelyn Sanberg | Marsh McLennon Agency LLC |
| Patrick Zerpa | |

V. Introduction of Guests

Chuck Hartsoe introduced Kelly Machu of PEGAS.

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V. Executive Committee Business

A. Approval of the September 10, 2024 Executive Committee’s Open and Closed Meeting Minutes

Motion to approve the September 10, 2024 Executive Committee’s Open and Closed Meeting Minutes.

Moved: Frank Elenio

Seconded: Grace Brennan

Vote: Approved: Unanimous Nay:

B. Reports

1. Chairperson – Cynthia Ege

Chairperson Ege stated that the League of Municipalities reported that lawmakers were exploring how to disseminate public notices as several print newspapers, including the Star Ledger, stated that they would stop printing physical copies of newspapers beginning early next year.

2. MEL Delegate – Frank Elenio

As per the report included in the agenda package.

Barbara Murphy stated that the MEL had recently adopted its 2025 rate table and budget. She reminded members that the 2025 elected officials training was now available on the MEL’s website.

3. Cyber JIF Delegate – Frank Elenio

Frank Elenio stated that there was a Cyber JIF meeting scheduled for later today.

4. Secretary – Grace Brennan

There was no report.

5. Attorney – Saul Ewing, LLP – M. Paige Berry

As per the report included in the agenda package.

6. Fund Commissioner’s Reports

a. Finance Subcommittee Report

As per the report included in the agenda package.

7. Treasurer – Gregory Della Pia

The treasurer presented the Bill List, Treasurer’s Report and Investment Status.

a. Bill List

Approval of the Bill list for all Fund Years.

Motion to approve the Bill List for all fund years totaling \$619,287.38.

Moved: Grace Brennan

Seconded: Cynthia Ege

Vote: Approved: Unanimous Nay:

b. Treasurer’s Report

As per the report distributed at the meeting.

c. Investment status

As per the report distributed at the meeting.

8. Administrator – Public Entity Group Administrative Services

As per the memorandum included in the agenda package.

9. Loss Control Specialist – T&M Associates

Mark Worthington provided a verbal update on his loss control activities. He stated that the fourth quarter tool box talks were recently sent out to all members.

10. Managed Care Services – Medlogix

As per the report included in the agenda package.

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11. Asset Manager – PFM Asset Management

Marty Hammond provided a brief overview of the report distributed to members.

C. Old Business

There was no old business.

D. New Business

1. Resolution 2024-28 Renewing Membership in the Municipal Excess Liability Joint Insurance Fund

Motion to approve Resolution 2024-28 Renewing Membership in the Municipal Excess Liability Joint Insurance Fund.

Moved: Michael Zichelli

Seconded: Frank Elenio

Vote: Approved: Unanimous Nay:

2. Introduction of the 2024 Fund Year Budget Revision #1

Barbara Murphy stated that the budget had been revised to reflect changes in membership and a member's reduction in risk management consultant fees.

Motion to introduce the 2024 Fund Year Budget Revision #1.

Moved: Frank Elenio

Seconded: Cynthia Ege

Vote: Approved: Unanimous Nay:

3. Introduction of the 2025 Fund Year Budget and Certifying the Assessments

Barbara Murphy reviewed the 2025 fund year budget. She reviewed the multiple factors affecting the budget including increases in individual member exposures, loss funds and reinsurance costs.

Motion to introduce the 2025 Fund Year Budget and Certify the Assessments.

Moved: Michael Zichelli

Seconded: Grace Brennan

Vote: Approved: Unanimous Nay:

E. Public Comment

There was no public comment.

F. Closed Session

1. Motion to adjourn open session.

Moved: Grace Brennan

Seconded: Frank Elenio

Vote: Approved: Unanimous Nay:

Open Session was adjourned at 10:17 a.m.

2. Motion to adjourn closed session.

Moved: Cynthia Ege

Seconded: Grace Brennan

Vote: Approved: Unanimous Nay:

Closed Session was adjourned at 10:29 a.m.

3. Approval of Claims Payment Authorizations Established in Closed Session

Motion to approve claim payments and authorize actions established in Closed Session.

Moved: Grace Brennan

Seconded: Frank Elenio

Vote: Approved: Unanimous Nay:

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G. Adjournment

Motion to adjourn the meeting.

Moved: Grace Brennan

Seconded: Frank Elenio

Vote: Approved: Unanimous Nay:

The meeting was adjourned at 10:30 a.m.

The next meeting will be held at **9:30 a.m.** on **December 10, 2024.**

Respectfully submitted,

Authorized Signature