
PUBLIC ALLIANCE INSURANCE COVERAGE FUND

**EXECUTIVE COMMITTEE'S MEETING MINUTES
December 20, 2022**

I. Call to Order – Cynthia Ege, Chairperson

The meeting was called to order at 9:30 a.m. by Chairperson Ege.

II. Open Public Meetings Statement – Cynthia Ege, Chairperson

The Open Public Meetings Act was read by Chairperson Ege.

III. Roll Call

Executive Committee

		<u>Attendance</u>
Kevin Davis	Hunterdon County	Present
Cynthia Ege	City of Lambertville	Present
Grace Brennan	Union Township	Present
Frank Elenio	Ridgefield Borough	Present

Executive Committee - Alternates

Michael Zichelli	Glen Ridge Borough	Present
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Fund Commissioners Present

Joseph Roth	Belvidere Township
Melanie Slowick	Winfield Township

Also Present

Chuck Hartsoe	PEGAS
Barbara Murphy	PEGAS/Risk & Loss Managers, Inc.
Michaelene Miller	
M. Paige Berry	Saul Ewing
Linda Wehner	Highland Claim Services
Adam Giaquinto	Medlogix
Tom Narolewski	Assured Partners
Lisa Pfenninger	Lisa Pfenninger Insurance Agency, LLC

IV. Introduction of Guests

There were no introductions.

V. Executive Committee Business

A. Approval of the November 22, 2022 Executive Committee's Open and Closed Meeting Minutes

Motion to approve the November 22, 2022 Executive Committee's Open and Closed Meeting Minutes.

Moved: Grace Brennan

Seconded: Frank Elenio

Vote: Approved: 4 Abstentions: 1 (G. Brennan) Nay:0

B. Reports

1. Chairperson – Cynthia Ege

There was no report.

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2. MEL Delegate – Kevin Davis

As per the report included in the agenda package.

Kevin Davis stated that the MEL had recently adopted its 2023 rate table and budget.

He stated that the budget included the assessment for the newly formed Cyber JIF.

3. Cyber JIF Delegate – Frank Elenio

Frank Elenio stated that the Cyber JIF recently met to adopt a 2023 budget and form an interim board to take action on specific items until the formal reorganization takes place in January.

4. Secretary – Grace Brennan

There was no secretary's report.

5. Attorney – Saul Ewing, LLP – M. Paige Berry

As per the report included in the agenda package.

6. Treasurer – Gregory Della Pia

a. Bill List

Motion to approve the Bill List for all fund years totaling \$799,481.43.

Moved: Grace Brennan

Seconded: Frank Elenio

Vote: Approved: Unanimous Nay:

b. Treasurer's Report

As per the report included in the agenda package.

c. Investment Status

As per the report included in the agenda package.

7. Administrator – Public Entity Group Administrative Services

There was no report.

8. Managed Care Services – Medlogix

As per the report included in the agenda package.

C. Old Business

There was no old business.

D. New Business

1. Public Hearing and Budget Adoption

Kevin Davis stated that he recently had an in-depth discussion with the administrator's office regarding the details of the 2023 budget. He stated that a large portion of the increase in the property line of coverage was due to the increasing difficulty in obtaining coverage in the cyber liability insurance marketplace. He stressed the importance of stringent cyber loss control measures and training requirements. Discussion ensued and Chairperson Ege suggested that the administrator's office distribute a summary of the cyber loss control and training resources available to members.

a. **Motion** to open the public hearing on the 2023 Fund Year Budget.

Moved: Frank Elenio

Seconded: Kevin Davis

Vote: Approved: Unanimous Nay:

b. **Motion** to close the public hearing and adopt the 2023 Fund Year Budget.

Moved: Frank Elenio

Seconded: Michael Zichelli

Vote: Approved: Unanimous Nay:

E. Public Comment

There was no public comment.

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F. Closed Session

There was no closed session.

G. Adjournment

Motion to adjourn the meeting.

Moved: Frank Elenio

Seconded: Kevin Davis

Vote: Approved: Unanimous Nay:

The meeting was adjourned at 9:57 a.m.

The next meeting will be held at **9:30 a.m.** on **January 10, 2023.**

Respectfully submitted,

Authorized Signature