
PUBLIC ALLIANCE INSURANCE COVERAGE FUND

**EXECUTIVE COMMITTEE'S MEETING MINUTES
December 8, 2020**

I. Call to Order – Cynthia Ege, Chairperson

The meeting was called to order via videoconference at 9:33 a.m. by Chairperson Ege.

II. Open Public Meetings Statement – Cynthia Ege, Chairperson

The Open Public Meetings Act was read by Chairperson Ege.

III. Roll Call

Executive Committee

		<u>Attendance</u>
Joseph Kennedy	Belvidere Township	Present
Kevin Davis	Hunterdon County	Present
Cynthia Ege	City of Lambertville	Present
Grace Brennan	Union Township	Present

Executive Committee - Alternates

Jeff DeAngelis	Franklin Township	Present
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Also Present

Richard Sheola	Township of Readington
Jeff Herb	Township of White
Chuck Hartsoe	PEGAS
Barbara Murphy	PEGAS/Risk & Loss Managers, Inc.
Michaelene Miller	
M. Paige Berry	Saul Ewing Arnstein & Lehr
Bob Granata	Highland Claim Services
Lisa Pflug	
Denise Fierro	
Steve Armenti	Medlogix
Sharon Cooper	Acrisure, LLC/Public Entity Advocates
Tom Narolewski	Assured Partners
Tom Stenberg	
Lisa Pfenninger	Lisa Pfenninger Insurance

IV. Flag Salute

V. Introduction of Guests

Richard Sheola of Readington Township and Steve Armenti of Medlogix introduced themselves.

V. Executive Committee Business

A. Approval of the September 15, 2020 Executive Committee's Open and Closed Meeting Minutes

Motion to approve the September 15, 2020 Executive Committee's Open and Closed Meeting Minutes.

Moved: Grace Brennan

Seconded: Kevin Davis

Vote: Approved: Unanimous Nay:

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B. Reports

1. Chairperson – Cynthia Ege

There was no report.

2. MEL Delegate’s Report – Kevin Davis

As per the report included in the agenda package.

Barbara Murphy stated that the MEL had been in discussions with the Department of Banking and Insurance concerning the formation of a Captive to be domiciled in New Jersey. She stated that, if formed, it could give the MEL an opportunity to reduce costs by reinsuring a portion of the primary public officials/employment practices liability policy underwritten by QBE.

3. Secretary – Grace Brennan

There was no report.

4. Attorney – Saul Ewing Arnstein & Lehr, LLP – M. Paige Berry

As per the report included in the agenda package.

5. Treasurer – Gregory Della Pia

The treasurer presented the Bill List, Treasurer’s Report and Investment Status.

a. Bill List

Approval of the Bill list for all Fund Years.

Motion to approve the Bill List for all fund years totaling \$735,113.13.

Moved: Joseph Kennedy

Seconded: Kevin Davis

Vote: Approved: Unanimous Nay:

b. Treasurer’s Report

As per the report distributed at the meeting.

c. Investment status

As per the report distributed at the meeting.

6. Administrator – Public Entity Group Administrative Services

As per the memorandum included in the agenda package.

a. Return of Surplus

The administrator asked for members for their thoughts regarding holding a potential return of surplus discussion at the January meeting. Chairperson Ege stated that a return of surplus could be used by members to offset any financial strain incurred by COVID-19. Grace Brennan stated that the long-term loss potential to the Fund caused by COVID-19 and the sexual abuse and firefighter cancer legislation should also be taken into consideration. Discussion ensued and the consensus was to review and consider options for a return of surplus at the January meeting.

7. Loss Control Specialist – Partnership Safety Consultants

There was no report.

8. Claims Servicing Organization – Highland Claim Services, Inc.

There was no report.

9. Managed Care Services – Medlogix

As per the report included in the agenda package.

C. Old Business

There was no old business.

D. New Business

1. Public Hearing and Budget Adoption

Barbara Murphy stated that the 2020 budget was revised to reflect changes in exposures.

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- a. **Motion** to open the public hearing on the 2020 Fund Year Budget Revision #1

Moved: Joseph Kennedy

Seconded: Jeffrey DeAngelis

Vote: Approved: Unanimous Nay:

- b. **Motion** to close the public hearing and adopt the 2020 Fund Year Budget Revision #1

Moved: Kevin Davis

Seconded: Joseph Kennedy

Vote: Approved: Unanimous Nay:

2. Introduction of the 2021 Fund Year Budget and Certifying the Assessments

Motion to introduce the 2021 Fund Year Budget and Certify the Assessments.

Moved: Joseph Kennedy

Seconded: Kevin Davis

Vote: Approved: Unanimous Nay:

E. Public Comment

There was no public comment.

F. Claims Subcommittee Report

Motion to ratify the October 13, 2020 Claims Subcommittee Meeting Minutes.

Moved: Kevin Davis

Seconded: Grace Brennan

Vote: Approved: Unanimous Nay:

G. Closed Session

1. **Motion** to adjourn open session.

Moved: Jeffrey DeAngelis

Seconded: Kevin Davis

Vote: Approved: Unanimous Nay:

Open Session was adjourned at 10:24 a.m.

2. **Motion** to adjourn closed session.

Moved: Grace Brennan

Seconded: Joseph Kennedy

Vote: Approved: Unanimous Nay:

Closed Session was adjourned at 10:30 a.m.

3. Claims Payment Authorizations Established in Closed Session

Motion to approve claim payments and authorize actions established in Closed Session.

Moved: Kevin Davis

Seconded: Grace Brennan

Vote: Approved: Unanimous Nay:

H. Adjournment

Motion to adjourn the meeting.

Moved: Kevin Davis

Seconded: Joseph Kennedy

Vote: Approved: Unanimous Nay:

The meeting was adjourned at 10:34 a.m.

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The next meeting will be held at **9:30 a.m.** on **December 22, 2020.**

Respectfully submitted,

Authorized Signature